

QUICKLY.

Next round of India, UK talks for FTA in March



New Delhi: The next round of negotiations for the proposed free trade agreement (FTA) between India and the UK is scheduled from March 20-24, commerce secretary Sunil Barthwal said on Wednesday.

Jaishankar, Fiji Deputy PM discuss bilateral ties

Nadi (Fiji): External Affairs Minister S Jaishankar on Wednesday met Biman Prasad, Deputy Prime Minister of Fiji, and discussed ways to further advance long-standing bilateral ties.

Vedanta is preferred bidder for bauxite block in Odisha



New Delhi: Vedanta Ltd on Wednesday said that it has been declared as preferred bidder for a bauxite block in Odisha.



THE NUB OF THE SUBJECT. Finance Minister Nirmala Sitharaman during an interactive session titled 'India's role in the emerging world order' organised by Assocham, in New Delhi, on Wednesday.

India can't be inward-looking and disallow imports: FM

TEAM EFFORT. Sitharaman asks exporters to constantly engage with the govt and give inputs

Shishir Sinha New Delhi

Finance Minister Nirmala Sitharaman on Wednesday said that discouraging imports in the name of Atmanirbhar Bharat (self-reliant India) is not a good idea as India still needs imported inputs.

She also emphasised that Budget ensured a multiplier effect for growth momentum in all sectors.

Sitharaman addressed two industry chambers — Assocham and PHDCCI — in Delhi as part of her post-Budget interactions.

FALL IN EXPORT, IMPORT

This remark came on a day when the Commerce & Industry Ministry reported a 6.5 per cent and 3.5 per cent decline in merchandise exports and imports, respectively, during January over last January.

She also took on those who are advocating discouraging or banning imports from particular countries.

Earlier, in her address to PHDCCI, she said the Centre is ensuring that the public expenditure continues to grow to have a desired multiplier effect on all the sectors as per the directions set by the Prime Minister Narendra Modi.

Sitharaman also asked for support from the industry.

He also stated that capital expenditure has the potential to

benefit a range of core industries, making it an effective way to ensure that money is directed to the right places and generate multiplier effects.

SBI YONO advertisement for opening an SBI savings account via video call. Key benefits include: Paperless process, No need to visit branch, OTP based Aadhaar authentication, Video KYC, Signature captured digitally.

MCA extends time for filing 45 e-forms without extra fee

KR Srivats New Delhi

In what could be some relief for corporates facing glitches with version 3 of MCA 21, the Corporate Affairs Ministry (MCA) has decided to allow further 15 days time to file 45 company e-forms launched on January 23.

MCA said in a recent circular. Also, MCA has now permitted corporates to file the return of allotment (Form PAS-3) without payment of additional fees for 15 days.

It may be recalled that the due date for filing of Form PAS-3 fell between January 20 and February 6. The filing of this form was closed in version 3 on January 23.

The latest MCA move to give an additional window of 15 days for filing the forms comes in the backdrop of practical difficulties being faced by stakeholders during the transition

period from version 2 to version 3 on filing of forms required to be submitted under the Companies Act 2013.

SPECIAL TEAM The issues, concerns and technical glitches faced by stakeholders have come to the notice of Finance and Corporate Affairs Minister Nirmala Sitharaman, who on Tuesday instructed the MCA to set up a special team to look into the public grievances as regards the MCA21 portal on priority.

20 Russian banks open rupee vostro accounts for trade with India

Amrit Sen New Delhi

Twenty Russian banks, including Gazprom, Rosbank, Tinkoff Bank, Centro Credit Bank and Credit Bank of Moscow, have opened their rupee vostro accounts with authorised dealer banks in India for enabling rupee trade between the two countries, but the mechanism is yet to take off in a big way, officials have said.

have shared it with the export promotion councils. If they have any problem, they will get in touch with the nodal officers," Sarangi said.



Santosh Kumar Sarangi, Director General Foreign Trade

INDIAN BANKS

The Indian banks that are part of the process include UCO Bank, Union Bank of India, SBI, IDBI, Indian Bank, Axis Bank, Bank of Baroda and PNB. In July 2022, the RBI allowed international trade in rupees creating the possibility of doing business with Russia in rupees and, in the process, bypass the sanctions imposed by the West on Moscow.

PAY FOR RUSSIAN OIL

The rupee trade mechanism will allow India to pay for Russian oil and fertilisers in rupee which can be then used by Russian companies to pay for their imports from India or invest in the country.

State Bank of India has upped its benchmark lending rates by 10-25 basis points, following the 25 bps increase in the policy rate. This will make retail, MSME and corporate loans costlier to the extent.

The bank has hiked the external benchmark-linked lending rate and the repo-linked lending rate by 25 bps each to 9.15 per cent (from 8.90 per cent) and 8.75 per cent (from 8.50 per cent), respectively.

SBI hikes lending rates by 10-25 bps

Our Bureau Mumbai

SBI has upped the marginal cost of funds-based lending rate (MCLR) by 10 bps across all tenors. Corporate loans are linked to this benchmark.

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NTPC to raise \$150 m overseas with green shoe option of \$600 million

Our Bureau New Delhi

State-run NTPC on Wednesday said that it plans to raise \$150 million, or roughly ₹1,200 crore, from the Japanese yen market, with the country's largest power generator will utilise for capex activities and to repay previous loans.

\$600 million. The proposed facility is being raised under the automatic route as permitted under the ECB guidelines of the Reserve Bank of India," the maharatna company said in the tender document.

Delhi International Airport Limited financial statement table. Columns: S. No, Particulars, 31.12.2022, 31.12.2021, 31.03.2022. Rows include Total Income from Operation, Net Profit/Loss, etc.

CADENCE ENTERPRISES PRIVATE LIMITED financial statement table. Columns: S. No, Particulars, 31.12.2022, 31.12.2021, 31.12.2022, 31.03.2022. Rows include Total Income from Operations, Net Profit/Loss, etc.

GMR AIRPORTS INFRASTRUCTURE LIMITED financial statement table. Columns: S. No, Particulars, 31.12.2022, 31.12.2021, 31.03.2022, 31.03.2022. Rows include Total Income from Operations, Net Profit/Loss, etc.

Furthermore, the facility also has a green shoe option to raise additional \$600 million (around ₹4,900 crore) as Yen-denominated loan. NTPC has invited bids from banks and financial institutions for the same. The last date to submit bids is March 1 which will be opened on the same day.

The tender can be a bank or financial institution either singly or jointly with other banks or financial institutions in a consortium of not more than a group of three institutions. In case of a consortium, the minimum underwriting commitment should be of JPY equivalent to \$50 million each.

The proceeds of the loan shall be utilised towards capital expenditure for ongoing or new capacity addition, renewable energy projects including hydro, coal mining and refinancing, existing ECB or rupee loans availed domestically for capex, etc. The door-to-door maturity is 10 years, while the loan's average maturity will be seven years. The Genco will repay the loan in 7 equal annual instalments beginning from the fourth year.

Notes to the statement of unaudited standalone financial results for the quarter ended December 31, 2022.

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PUBLIC NOTICE Notice is hereby given to the General public that upon representation of Mrs. Dipika Parekh Vakharia that she is absolute and lawful owner and member of flat No. 1, Radha Apartments, Radha co-operative Housing Society, 1st floor Telli Galli, Andheri East, Mumbai - 400069, my client i.e. Mr. Mohan Tandan intends to purchase the said flat.

GMR AIRPORTS INFRASTRUCTURE LIMITED (Formerly known as GMR Infrastructure Limited) Extract of the Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022

Arshya आर्शिया लिमिटेड Extract of the Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022

Arshya आर्शिया लिमिटेड Extract of the Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2022

LIME CHEMICALS LIMITED CIN: L24100MH1970PLC01842

Regd. Office: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Table with columns: PARTICULARS, 31st December 2022, 30th September 2022, 31st December 2021, 31st December 2022, 31st March 2021, 31st March 2022

Notes: 1) The above is an extract of the detailed format of quarterly and half yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015.

जीई पावर इंडिया लिमिटेड Extract of the Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022

INDIAN BRIGHT STEEL CO. LTD. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2022

Table with columns: Sr. No., Particular, Standalone Quarter Ended, Standalone Nine Months Ended, Standalone Year Ended

युटीक एंटरप्रायजेस लिमिटेड Extract of the Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022

Table with columns: तपशील, संपलेली तिमाही, संपलेले नव महिने, संपलेले वर्ष

युटीक एंटरप्रायजेस लिमिटेड Extract of the Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2022

Starlog Enterprises Limited EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

Table with columns: Particulars, Quarter Ended, Nine Months Ended, Year Ended